



**BRIDGE CITY**  
A BETTER WAY TO LIVE

## Bridge City Management Association (RF) NPC (“BCMA”)

Registration No. 2007/027692/08

### Minutes of the Bridge City AGM held at Dr Pixley Ka Isaka Seme Memorial Hospital and via Microsoft Teams Meeting on 25 August 2022 at 10h00

#### Directors:

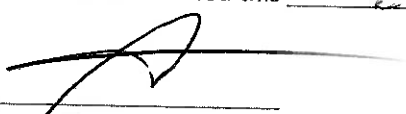
Name	Initial	Representing	Present	Apologies
Simpfiwe Maphumulo (Chair)	SMap	Garlicke & Bousfield	In attendance	
Mtura Matshini	MM	Tongaat Hulett Properties (THP)	In attendance	
Bongi Gcaba	BG	KZN Department of Health		Apologies
Dr. Jimmy Mthethwa	MT	KZN Department of Health	In attendance	
Trevor Naicker	TN	Capital Land	In attendance	
Kevin Matthews	KM	Mpact		Apologies

#### By Invitation:

Name	Initial	Representing	Present	Apologies
Fabian Naidoo	FN	Stuart Edwards and Co.	In attendance	
Mickey d Argent	MdA	Stuart Edwards and Co.	In attendance	
Brian Wright	BW	Bridge City MA	In attendance	
Maxine Schilz	MS	Bridge City MA	In attendance	
Joanne Barnard	JB	Bridge City MA	In attendance	
Nwabisa Mkhize	NM	Bridge City MA	In attendance	
Hloniphani Mpanza	HM	Bridge City MA	In attendance	
Cherrie Francis	CF	Bridge City MA	In attendance	

AGM 1/22	Welcome and Introductions	Action
	The Chair welcomed all to the Annual General Meeting of Members of the Bridge City Management Association (BCMA) (RF) NPC.	
AGM 2/22	Apologies	
	Apologies were recorded as listed above.	
AGM 3/22	Quorum	
	Attendees confirmed having received due notice of the meeting.  The meeting noted that quorum required for the Annual General Meeting was 15% of voting rights entitled to vote, personally present, or by its duly authorised representative subject to a minimum of 3 members with 1 member from the Developer during the Development period. With these members being present and notice being properly given, the Chair declared the meeting duly constituted.	
AGM 4/22	Introductions of the Board and the Management Team	

	<p>The Chair introduced the meeting to the Directors and Management Team:</p> <ul style="list-style-type: none"> <li>• Simphiwe Marcus Maphumulo      Garlicke &amp; Bousfield</li> <li>• Mbongiseni Godswill Gcaba      KZN Department of Health</li> <li>• Dr Jimmy Mthethwa                  KZN Department of Health</li> <li>• Mtura Matshini                        Tongaat Hulett Properties</li> <li>• Trevor Naicker                         Capital Land</li> <li>• Kevin Matthews                        Mpact</li> </ul> <p>The Chair further introduced Brian Wright, Nwabisa Mkhize, Maxine Schilz, Hloniphani Mpanza, Joanne Barnard and Cherrie Francis of the BCMA's Management Team, noting that Fabian Naidoo and Mickey D Argent were in attendance as representatives of the Auditors, Stuart Edwards &amp; Company.</p>	
<b>AGM 5/22</b>	<b>To adopt the Minutes of the Annual General Meeting held on 31 August 2021</b>	
	The Minutes of the Annual General Meeting held on <u>31 August 2021</u> had been circulated to attendees before the meeting. It was noted that there were no changes to the minutes and were subsequently <b><u>proposed by Mtura Matshini (MM) and seconded by Simphiwe Maphumulo (SMap)</u></b> . The minutes were therefore approved and adopted.	
<b>AGM 6/22</b>	<b>Matters Arising from Previous Minutes</b>	
	The meeting noted the Action Log as circulated ahead of the meeting. All actions were taken as completed.	
<b>AGM 7/22</b>	<b>Chairman's Report</b>	
	The meeting noted the Chairman's Report, as circulated ahead of the meeting, which was taken as read and by exception.	
<b>AGM 8/22</b>	<b>Resolution 1 – To receive and adopt the annual financial statements for the year ended <u>28 February 2022</u>, which incorporates the Chairman's report to members, and the report of the independent auditors.</b>	
	<p>The meeting noted that the Annual Financial Statements were approved by the Board ahead of the AGM. The Auditors in attendance invited comments on the AFS of which there were none, therefore the Chair called for a proposer and seconder for the AFS to be approved and adopted.</p> <p><b><u>As proposed by Dr Jimmy Mthethwa (JM) and seconded by MM, the motion was put to the meeting and unanimously carried.</u></b></p>	
<b>AGM 9/22</b>	<b>Resolution 2: To re-appoint Stuart Edwards &amp; Co as the auditors of the Company.</b>	
	The Chair proposed the re-appointment of Stuart Edwards & Company as the auditors of the Company, motion was put to the meeting and <b><u>was unanimously carried.</u></b>	
<b>AGM 10/22</b>	<b>Resolution 3: To elect directors for the ensuing year</b>	
	<p>The Chair explained that all Directors would resign at this Annual General Meeting. It was noted that the Tongaat Hulett Properties (THP) appointed Directors were automatically re-elected: Mtura Matshini (MM) and Simphiwe Marcus Maphumulo (SMap) were directors re-appointed by virtue of their role.</p> <p>In addition, the following non-THP directors were available for re-election:</p>	

	<ul style="list-style-type: none"> <li>• Dr. Jimmy Mthethwa - KZN Department of Health</li> <li>• Trevor Naicker - Capital Land</li> <li>• Kevin Matthews - Mpact</li> </ul> <p>The Chair noted the resignation of Bonggi Gcaba from the Board and thanked Bonggi for his valued service and contribution to the BCMA Board over the years.</p> <p>The meeting noted the Companies Act of 2008 required that Directors be individually elected, and as such he called for nominations of directors:</p> <ul style="list-style-type: none"> <li>• Mtura Matshini – nominated by Tongaat Hulett Properties, seconded by Simphiwe Maphumulo.</li> <li>• Simphiwe Maphumulo – nominated by Tongaat Hulett Properties, seconded by Mtura Matshini.</li> <li>• Trevor Naicker – nominated by Simphiwe Maphumulo and seconded by Mtura Matshini.</li> <li>• Kevin Matthews – nominated by Mtura Matshini and seconded by Simphiwe Maphumulo.</li> <li>• Dr. Jimmy Mthethwa – nominated by Simphiwe Maphumulo and seconded by Mtura Matshini.</li> </ul> <p>There were no objections to the nominations, the Chair moved that the nominees be elected to the Board until the next Annual General Meeting. <u>The motion was unanimously carried.</u></p>	CF
<b>AGM 11/22</b>	<b>General</b>	
	None.	
<b>AGM 12/22</b>	<b>Meeting Closure</b>	
	<p>There being no further business the Chair thanked the members for their attendance and gave special thanks to the UrbanMGT Management Team for their continued efforts over the years and congratulated the Team on the renewal of their Professional Management Agreement with the Precinct.</p> <p>The meeting was declared closed at 11h20.</p>	
	<p>Read and confirmed this <u>25</u> day of <u>August</u> <u>2023</u></p> <p> Chair</p>	